

STEWARD SELECT BOND FUND FACT SHEET

June 30, 2017

A LEADER IN VALUES-BASED INVESTING

INDIVIDUAL (SEAKX) | INSTITUTIONAL (SEACX)

Investment Objective:

To provide high current income with capital appreciation.

Investment Strategy:

- Investments consistent with widely held traditional values.
- Active approach - investing primarily in bonds of corporations, mortgage-backed securities, U.S. government and agencies, and securities issued by churches and other non-profit organizations.
- The application of widely held values screening policies designed to avoid investing in companies materially involved with pornography, abortion, alcohol, gambling, or tobacco.

Investment Process:

The Fund employs a four-step process focused on high quality fixed income securities.

- Identify short-term and long-term trends in interest rates to determine an appropriate duration range for the portfolio relative to the market.
- Determine appropriate maturity ranges based on yield curve analysis and duration targets.
- Conduct a comparison of bond market sectors to determine which sectors currently offer the most value.
- The most attractive bonds from within these target sectors undergo a thorough quality analysis before being added to the portfolio.

Portfolio Managers:

The Fund is managed by a strategy team of dedicated professionals focused on investments in fixed income securities of Capstone Asset Management Company (CAMCO). Victoria Fernandez is the Managing Director of Fixed Income Investments. Victoria has Portfolio Manager responsibilities for fixed income products and serves as a member of CAMCO's Investment Policy Committee. She began her career in 1994 and spent the next 18 years in a variety of roles within fixed income investment management.

Values-Based Screening Methodology:

The Fund uses CFS Consulting Services, LLC (CCS) as its provider of widely held values research data in the screening of securities. The management team at CCS pioneered the initial development of values-based investing in the mid 1990's. Their experience includes having started an investment research firm dedicated to values-based investing data and analysis in 1996.

The Fund applies a comprehensive set of widely held values screens to all of the investments. Screens applied to the portfolio management process allow investors to avoid owning securities in companies that choose to profit from businesses that are at odds with values-based investing.

Strict exclusionary screens are applied to companies involved in the businesses of abortion and pornography. In addition, the Fund screens for businesses that are principally involved in gambling, or the manufacturing of alcoholic or tobacco products. The Fund employs only avoidance screens and does not dilute the portfolio by seeking to invest in companies that promote any individual widely held values or social issue.

This methodology gives the Fund the ability to serve a rapidly growing number of investors seeking competitive investment returns without compromising their personal convictions.

Risk Factors: *The Fund may not achieve its stated investment objective. Please be aware that the Fund may be subject to certain additional risks such as **Widely Held Values Screening and Credit and Interest Rate Risk**. The Fund could lose money if an issuer of fixed income securities defaults on its interest payments, fails to repay principal or its credit rating is downgraded. In general, bond prices rise when interest rates fall. This effect is usually more pronounced for bonds with long-term maturities. Please see the Fund's prospectus for a further explanation of these risks.*

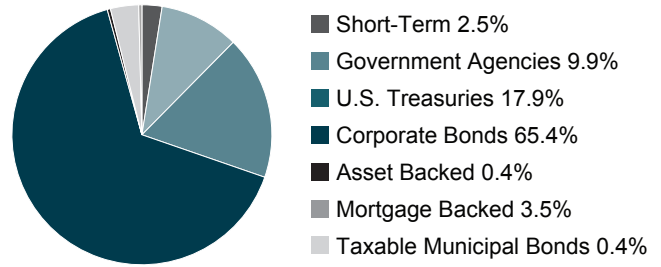
FUND INFORMATION

As of 6/30/2017

	Individual	Institutional
Ticker Symbol	SEAKX	SEACX
CUSIP Number	860324409	860324300
NAV Per Share	\$24.58	\$24.46
Total Net Assets	\$10.8 Million	\$148.9 Million
Inception Date	10/1/2004	10/1/2004
Expense Ratio as of 4/1/2017 – 6/30/2017	0.94%	0.64%

SECTOR DIVERSIFICATION

As of 6/30/2017

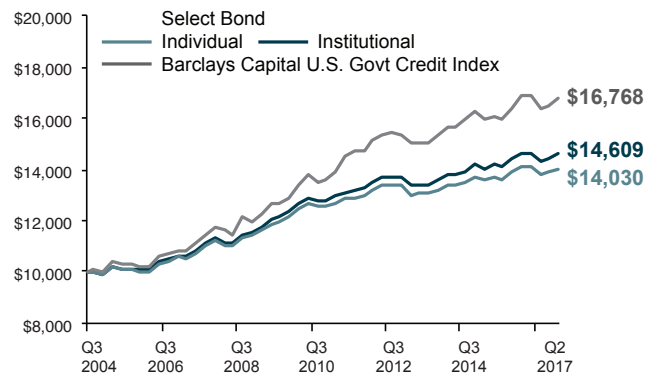


PORTFOLIO CHARACTERISTICS

As of 6/30/2017

	Individual	Institutional
SEC 30-Day Yield ¹	1.32%	1.63%
Duration ²	3.80	3.80
Average Life ³	4.48	4.48
Average Credit Quality	A	A
Number of Holdings	117	117

GROWTH OF \$10,000 (Since Inception 10/1/2004 – 6/30/2017)
Investment at NAV with Dividends Reinvested



FUND PERFORMANCE HISTORY

As of 6/30/2017

	Individual	Institutional	BCGC*
Quarter-to-date	1.03%	1.10%	1.69%
Year-to-date	1.71%	1.86%	2.66%
1 Year	-0.52%	-0.15%	-0.41%
3 Years**	1.46%	1.82%	2.62%
5 Years**	1.23%	1.59%	2.29%
10 Years**	2.91%	3.26%	4.57%
Since Inception**	2.69%	3.02%	4.23%

* Barclays Capital U.S. Government Credit Index

** Annualized

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than quoted. For the Fund's performance as of the most recent month end, please call 888-556-5369. Returns are historical and are calculated by determining the percentage change in the net asset value (NAV) with all income and capital gain distributions reinvested. Inception date for the Fund is October 1, 2004.

¹ The SEC Yield is a standardized annual yield based on the most recent 30-day period. It is calculated in accordance with current Securities and Exchange Commission regulations and is subject to change. ² Duration is the measure of the price sensitivity of a fixed-income security to an interest rate change of 100 basis points (1%). The calculation is based on the weighted average of the present values for all cash flows. ³ Average Life: Average length of time before the bond issuer pays the bond holder.

The Barclays Capital U.S. Government/Credit Bond Index measures the performance of investment grade corporate debt and agency bonds that are dollar denominated and have a remaining maturity of greater than one year. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.

This is not an offer to sell or a solicitation to buy Fund shares. Sales of Fund shares may only be made by prospectus. Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling Capstone Asset Planning Company, Distributor for the Steward Funds, Inc., 800-262-6631. Please read the prospectus carefully before you invest.